



1. Date: D D M M Y Y Y Y

To:
(The Customer)

(Enter Customer Details)

Non-Recourse Discounting of Documentary Credits or other Documents

From: The Hongkong and Shanghai Banking Corporation Limited, Bangkok Branch ("HSBC")

<p>2.1 Bill/Documentary Credit No.</p> <p>2.2 Bill Due Date / Documentary Credit Expiry Date</p> <p>D D M M Y Y Y Y</p>	<p>3. Export Account No (if known)</p>
<p>4. Issuing Bank / Confirming Bank / Avalising Bank / Co-accepting Bank</p>	<p>5. DC Applicant / Drawee Name and Address</p>
<p>6.1 Currency of Bill / Documentary Credit</p> <p>6.2 Amount of Bill / Documentary Credit</p>	<p>7.1 Fees and Charges</p> <p>7.2 Interest</p>
<p>8. Additional Comments</p>	

Subject to your request, HSBC hereby agrees to discount on a non-recourse basis the above referenced Documentary Credit and/or Documents which is deemed by HSBC to be compliant or is confirmed by the issuing or confirming bank, or the drawee, and/or are avalised or co-accepted by the drawee's bank. Such discounting is subject to the following terms and conditions of this letter (the "Agreement"):

1. HSBC's Standard Trade Terms, as amended from time to time, (the "Standard Trade Terms") are incorporated into this Agreement and form part of it as though they were set out in full in this Agreement. The Standard Trade Terms can be accessed, read and printed at www.gbm.hsbc.com/gtrfstt or alternatively the Customer can request a copy from its Relationship Manager.
2. The Customer shall deliver to HSBC a true, correct and complete original of any Documentary Credit or Document, including any amendments thereto, together with the relevant acceptance, confirmation or avalisation / co-acceptance at HSBC's counters located at HSBC or at such other office designated by HSBC. The Customer shall not, without HSBC's prior written consent, amend or otherwise change any Documentary Credit or Document which HSBC will discount or has already discounted and the Customer shall not assign, transfer or otherwise dispose of the Customer's rights under any such Documentary Credit or Document to any person other than HSBC.

3. If HSBC has agreed to discount the Documentary Credit or the Document and payment in full or part is not received by HSBC (or cannot be accepted by HSBC) from the relevant bank, drawee or obligor (as applicable), the Customer is required to reimburse HSBC for amounts not received if the non-payment was due to a Recourse Event and the Customer shall reimburse and indemnify HSBC for any Loss or damage suffered by HSBC as a result of the non-payment.

4. HSBC may deduct the above fee and any other charges related to the discounting from the Customer account specified herein, or any other account which the Customer holds at HSBC.

5. By signing this Agreement, the Customer:

- a. irrevocably requests HSBC to provide the above Trade Service in accordance with the terms herein.
- b. confirms this it has read and understood the Standard Trade Terms and agrees that this Agreement incorporates the Standard Trade Terms and that the Standard Trade Terms apply to the above requested Trade Service.

Issued on behalf of The Hongkong and Shanghai Banking Corporation Limited, Bangkok Branch

Name:

Position:

Agreed and accepted on behalf of
by its Authorised Signatories

(Name of Customer)

Name:

Position:

Account No. for Fees